



Unit 2, 54 Hobill Ave, Wiri, Auckland
 PO Box 97652 S.A.M.C
 Tel: 09 261 0034 or 0800 728 728
 Fax: 09 261 0034

EZPAY
 EZPLUS

STAFF
 BRANCH

CUST NO
 DATE

EZPAY and EZPLUS Application and Credit Contract

Mr Mrs Miss Ms

First Name

Middle Name

Surname

CURRENT ADDRESS

DO YOU

own my own home

pay rent

pay board

live with parents / guardians

PREVIOUS ADDRESS

Number Street Name Suburb City Time at this address years months

CONTACT DETAILS

Phone () () () Email

YOUR PERSONAL DETAILS

DATE OF BIRTH / Day / Month / Year No. of dependant children under 18 years old

Password *use this to access your account over the phone and in-store*

ALTERNATIVE CONTACT DETAILS Name of relative (in NZ) not living at your address who will act as reference or messenger

1. First Name Surname Relationship Address Phone(s)
 2. First Name Surname Relationship Address Phone(s)

WAGES

Company name
 Address
 Occupation
 Time at current employment Months Years
 Full time Part Time Casual Self-employed
 Do you get paid Weekly Fortnightly Monthly
 What is your weekly / fortnightly payment after tax? \$.00
 What is the earliest you are able to withdraw your wages?
 Mon Tues Wed Thurs Fri AM PM

BENEFIT

Type of benefit
 Do you get paid Weekly Fortnightly
 What is your weekly / fortnightly payment after tax? \$.00
 What is the earliest you are able to withdraw your benefit?
 Mon Tues Wed Thurs Fri

SUMMARISE your Financial Details

Your net income weekly (after tax) \$.00
 How much spending money do you have after paying your normal bills?
 Greater than \$40 \$60 \$80 \$100 \$100+

CREDIT DETAILS

EzPay Repayment Schedule	Purchase Limit	\$100	\$200	\$250	\$300	\$300
Weekly Payment		\$10	\$20	\$25	\$30	\$40
Fortnightly Payment		\$20	\$40	\$50	\$60	\$80

BANK DETAILS

Bank Account Number

PAYMENT TO CONTINUE YES NO
 Would you like your payments to continue after you have paid your outstanding balance?
 (See clause 4 under Terms and Conditions of Sale)

IDENTIFICATION a minimum of two types of identification must be listed below

Drivers License _____ expires _____
 Passport I.D. _____ expires _____
 Community Services Card _____ expires _____
 Vehicle Reg. _____
 IRD Card _____
 18+ Card _____

STAFF USE

First Payment Date Night

ADDRESS CONFIRMATION

Please provide a copy of your bank statement and one of the following, must be sighted to confirm address
 Bank Statement (MUST) Power Bill
 Telephone Bill Other _____

NOTICE TO CUSTOMER:

Your attention is drawn to Red Rat's Terms and Conditions of Sale on the reverse of this application. By signing below you acknowledge that you agree to the Terms and Conditions of Sale as stated on the reverse of the application.

APPLICANTS SIGNATURE _____ DATED _____

I acknowledge I agree to the Terms and Conditions on the reverse of this application and that they apply in respect of the sale of goods by Red Rat. The information I have provided is true, complete and correct and I am 18 years or older. I acknowledge receipt of a copy of the Terms and Conditions and Disclosure Statement under the Credit Contracts and Consumer Finance Act 2003 (CCCFA)

RIGHT OF CANCELLATION

You have a legal right to cancel this agreement up to 7 working days after you have signed the application. You can do this by completing the form below and posting it to Red Rat PO Box 97652, S.A.M.C or delivering it to Red Rat head office Unit 2, 54 Hobill Ave, Wiri, Auckland, before the expiry of the 7 working days.

I HEREBY CANCEL THE AGREEMENT MADE BY ME ON THE DAY _____ OF _____ 20 _____ TO OPEN AN EZPAY / EZPLUS ACCOUNT WITH THE RED RAT CLOTHING LTD.
 (PRINT NAME) _____ (SIGNATURE) _____

KEY POINTS FOR UNDERSTANDING YOUR EZPAY ACCOUNT

FEES AND CHARGES

1. If a scheduled payment is unable to be made, the customer should contact the Red Rat office 2 working days before the payment request is made. If the payment is stopped there will be no fees accrued from Red Rat or your bank.
2. However if the customer fails to notify the Red Rat office about missing a payment, then to cover administration costs \$15.00 will be debited from your account with Red Rat and a bank fee of \$25.00 will be debited to your bank account.
3. Please note for a list of all credit fees & charges see the Disclosure Statement for Revolving Credit Contracts below.

INTEREST RATE

The interest rate charge is 18% per annum and is charged on a month end balance. For example: for a customer who has a month end balance of \$150.00, the interest charge is \$2.25. The interest charge will be debited to your account. No interest will accrue on a positive credit balance. For an interest calculation example see the Disclosure Statement below under the heading Credit Details / method of charging.

YOUR FIRST PURCHASE

You will be able to make your first purchase when:

1. Red Rat has received 2 clear weekly direct debit payments or 1 fortnightly direct debit payment.
2. A deposit of 40% or greater of the purchase price of the goods is paid.
3. Two forms of identification have been sighted before the goods are taken from the store.

When the first purchase is made it is done so on the understanding that a second purchase may not be made until the first purchase is paid off completely.

PAYMENT CONTINUE OPTION

By ticking the payment to continue box, you have the option of requesting payment to continue after you have paid off your outstanding balance, ie; you will then accrue a positive credit balance. This allows you at any stage to spend both the accumulated funds and your purchase limit.

DISCLOSURE STATEMENT FOR REVOLVING CREDIT CONTRACTS

Statement Date / /

IMPORTANT - Red Rat Clothing Limited is required to provide you with this disclosure statement under section 17 of the Credit Contracts and Consumer Finance Act 2003. This document sets out the key information about your consumer credit contract. You should read it thoroughly. **If you do not understand anything in this document, you should seek independent advice.** You should keep this disclosure statement and a copy of your consumer credit contact in a safe place.

This disclosure statement must be provided to you within 5 working days of the day on which the contract is made. The law gives you a limited right to cancel the consumer credit contract. See your credit contract for full details of your right to cancel. Note that strict limits apply.

FULL NAME AND ADDRESS OF CREDITOR - This is the person providing you the credit

Red Rat Clothing Limited (Creditor)

Contact Details - you may contact Red Rat by:

1. writing to one of the Red Rat's stores; or writing to Red Rat's postal address
2. by sending a fax; or by sending an email.

Physical Address: 54 Hobill Ave, Wiri, Auckland

Postal address: PO Box 97652 S.A.M.C. Fax: 09 261 0034

Email: info@redratclothing.co.nz Phone: 0800 728 728

CONTINUING DISCLOSURE

Continuing disclosure statements

Red Rat is required to provide you with a regular statement. The statements will give you information about your account (e.g. any interest or fees charged during the statement period.) Statements will be provided at any time by calling the Red Rat freephone 0800 728 728 or are available on the Red Rat website (www.redrat.co.nz)

INITIAL UNPAID BALANCE

The amount you owe as at the date of this statement is nil.

PAYMENTS

The minimum payment is calculated as shown in the EzPay Repayments Schedule below.

When payments are due (Specify first payment date)

Payments are made..... (Specify frequency eg: weekly, fortnightly or monthly)

An interest rate of 19% per annum is charged monthly. Interest is charged on the balance outstanding at the end of last month minus payments made during the month. This calculated balance is multiplied by 0.18 and then divided by 12 to reach the interest charge for the month. Red Rat reserves the right to change the interest rate.

Example: Balance as of 31st October = \$200	(A)
Payment made from 1st Nov to 30th Nov = \$80	(B)
Purchase from 1st Nov to 30th Nov = \$150 (interest free for November)	(C)
Closing Balance for as of 30th Nov before Interest = \$200 - \$80 + \$150 = \$270	(D)
Balance subject to Interest Charge = (A) - (B) = \$200 - \$80 = \$120	(E)
Interest Charged on 30th November = (E) x 0.19 / 12 = \$120 x 0.19 / 12 = \$1.90	(F)
Balance at the 30th Nov including interest charge = (F) + (D) = \$1.90 + \$270 = \$271.90	

Interest free period

No interest charges will be incurred on purchases made within the month. Interest will begin to accrue on purchases in the month following month of purchase.

CREDIT FEES AND CHARGES

Fees:

The following fees and charges (which are not included in the initial unpaid balance) are may become payable under or in connection with this agreement (fees and charges are inclusive of GST). Red Rat may vary any of these fees and charges from time to time by writing to you.

- a. \$15.00 - Missed Payment Fee: If the Customer fails to meet the Repayments as specified in the Repayment Schedule (including where payment is not made in accordance with clause 1), then Red Rat reserves the right, at its absolute discretion, to levy the Customer a minimum fee of \$15.00 per missed payment.
- b. \$65.00 - Field visit fee: Field Visit Fee: When Red Rat has to send a field visit officer to collect the debt, a field visit fee of \$65.00 will be charged onto the balance. Red Rat reserves the right at its absolute discretion to amend the field visit fee.
- c. \$1.50 - Monthly account maintenance fee: Red Rat will be entitled to charge the Customer a monthly fee of \$1.50 for costs incurred by Red Rat in maintaining Customers accounts.
- d. \$10.00 - **Inactive account maintenance fee**: Where Customers hold a positive credit balance Red Rat will be entitled to charge a monthly maintenance fee for costs incurred by Red Rat in holding the credit balance. Red Rat shall be entitled to deduct the fee from any refund due. The account maintenance fee will be only chargeable after all attempts have been made to contact the Customer. This fee will only apply after a 3 month period has past from when the last payment request failed.

WHAT COULD HAPPEN IF YOU FAIL TO MEET YOUR COMMITMENTS:

Security Interest

Red Rat has a security interest in any goods purchased from Red Rat to secure the performance of your obligation under the contract or the payment of money under the contract or both. If you fail to meet your commitments under the contract, Red Rat may:

- (a) repossess and sell the goods;
- (b) charge the fees listed above;
- (c) refer the matter to Baycorp to collect any monies outstanding to Red Rat.

DEFAULT INTEREST CHARGES AND DEFAULT FEES

If you default on your account payment this will not result in a default interest charge, but the normal interest rate of 18% per annum will be continue to be charged on the balance outstanding. If you default in payment you become liable for the missed payment and field visit fees. (These fees are outlined in the credit fees and charges section above).

SIGNATURE _____ DATED / /